

September brought the sale of two properties. The first property was the one in Dayton where the Lease 2 Own Buyer had to transfer to Elko. We had a net profit from the sale of approximately \$28,000 after all expenses were paid.

The second property was purchased by our Lease 2 Own Buyer in Las Vegas after only 30 days. This was intended, as this buyer utilized our Buyer's Bridge Program to purchase the home as an all cash offer. They were already qualified for financing but were unable to win a bid as a buyer using financing.

We are very excited because we have 4 to 5 more Lease 2 Own Buyers that are able to get financing very soon or within just a few months. As you all know, our intention from day one is to set the Lease 2 Own Buyer up for success at all times.

We also had two purchases in September, one in Reno and one in Las Vegas.

We have started testing and marketing in the Salt Lake market with a limited response so far. No closed deals but a reasonable amount of interest. Our research shows that Salt Lake and the surrounding areas have a good rent ratio and strong homeownership values within the population. We will, of course, keep you updated as it progresses.

I recently made a trip to Vancouver, British Columbia in search of Canadian investors. I attended an investor forum and learned what some of the Canadian investors are interested in and are thinking. The U.S. is definitely on the top of their minds. Canada is a very difficult place in today's market to collect good rent ratios and buy at a reasonable price. We hope to find a few of our neighbors to the North to join us in our family of investors.

Please keep us in mind when talking to friends and family and think about whom else might profit by joining our family of investors. As always, thank you for being part of it.

